

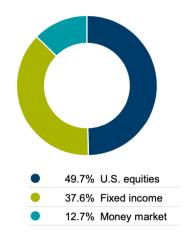
Index Funds

as of March 31, 2020

The Greater Washington Community Foundation Index Funds

as of March 31, 2020

Total Market Value as of 03/31/2020 = \$2,725,026.98



Performance through 03/31/2020

Performance	QTR	1 YR	3 YR	5 YR	Since Inception*
Vanguard Institutional Index (7/31/1990)	-19.60%	-7.00%	5.08%	6.70%	0.91%
S&P 500 Index	-19.60%	-6.98%	5.10%	6.73%	0.94%
Vanguard Short-Term Treasury Index (12/28/2009)	2.68%	5.23%	2.59%	1.77%	1.20%
Spliced Bloomberg Barclays US Treasury 1-3 Year Index	2.76%	5.41%	2.69%	1.85%	1.29%
Vanguard Total Bond Market Index (11/12/2001)	3.27%	9.06%	4.83%	3.33%	5.27%
Spliced Bloomberg Barclays USAgg Fit Adjlx**	3.18%	9.06%	4.87%	3.38%	5.28%
Vanguard Treasury Money Market (12/14/1992)	0.35%	1.91%	1.65%	1.07%	0.49
iMoneyNet MFR Treasury Funds Avg	0.24%	1.40%	1.17%	0.71%	0.34%

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as of March 31, 2020

Calendar year performance 2012 - 2019

Performance	2019	2018	2017	2016	2015	2014	2013	2012
Vanguard Institutional Index (7/31/1990)	31.36%	-4.42%	21.79%	11.93%	1.37%	13.65%	32.35%	15.98%
S&P 500 Index	31.49%	-4.38%	21.83%	11.96%	1.38%	13.69%	32.39%	16.00%
Vanguard Total Bond Market Index (9/18/1995)	8.71%	-0.03%	3.56%	2.60%	0.40%	5.89%	-2.15%	4.15%
Spliced Bloomberg Barclays USAgg Fit Adjlx***	8.87%	-0.08%	3.63%	2.75%	0.44%	5.85%	-1.97%	4.32%
Vanguard Treasury Money Market (12/14/1992)	2.14%	1.80%	0.79%	0.25%	0.02%	0.01%	0.01%	0.02%
iMoneyNet MFR Treasury Funds Avg	1.63%	1.30%	0.37%	0.01%	0.00%	0.00%	0.00%	0.00%

^{**} Bloomberg Barclays US Aggregate Bond Index through December 31, 2009; Bloomberg Barclays US Aggregate Float Adjusted Index thereafter.



^{*} Client inception date November 30, 2017, November 30, 2019 for the Treasury Money Market, and 2/29/2020 for the Short-Term Treasury.

Information Disclosures

Performance and Data Source

Performance data quoted represents past performance, which is no guarantee of future results, and current performance maybe lower or higher than the figures shown.

Past performance should not be construed as a guarantee of future results. Performance returns reflect the average annual rates of return. Periods less than one year are cumulative (not annualized). Returns represent past performance and are compared to an unmanaged market index.

References to market or composite indices, benchmarks or other measures of relative market performance over a specified period of time (each, an "index") are provided for your information only. Reference to an index does not imply that the portfolio will achieve returns, volatility or other results similar to the index. The composition of the index may not reflect the manner in which a portfolio is constructed in relation to expected or achieved returns, portfolio guidelines, restrictions, sectors, correlations, concentrations, volatility or tracking error targets, all of which are subject to change over time.

