

Designated Fund

You can provide long-term support for a nonprofit organization or agency you care about with a designated fund at the Greater Washington Community Foundation. Your designated fund is a permanent endowment, ensuring that your charitable purpose will be carried out year after year, in perpetuity.

A designated fund allows you to provide enduring support for an agency that has made a difference in your life or community. It can continue your annual gift for a favorite organization beyond your lifetime. The purpose comes from your head and your heart. The administration is in the hands of The Community Foundation.

Your fund is invested for long-term growth and a portion is distributed each year to the organization (or organizations) you have identified, providing perpetual support. A spending rate set by our board determines the amount to be distributed annually and ensures the ongoing stability of your designated fund.

Even if the beneficiary organization ceases to exist or changes its mission, your fund will continue. After careful assessment, The Community Foundation may redirect distributions from your designated endowment to another organization—one with a purpose as similar as possible to the one you originally named.

GIFTS TO YOUR FUND

You can establish a designated fund with a minimum initial contribution of \$10,000, and add to your fund at any time. Your contributions qualify for the maximum charitable tax deduction. The Community Foundation can accept contributions of:

- **LIQUID ASSETS:** cash, credit card, or publicly traded securities.
- **COMPLEX ASSETS:** closely held stocks, bonds, mutual funds, real estate, or other real assets.
- **LEGACY GIFTS** through a bequest in a will or trust, beneficiary designation for retirement assets (IRA, 401K, 403B) or life insurance policies, or charitable remainder trust.

JOIN US

By establishing a fund at The Community Foundation, you become part of our philanthropic community with access to community convenings, nonprofit site visits, the latest research

and publications, opportunities for collective giving, and other ways to transform the communities we love.

INVESTMENT OPTIONS

We will work with you to determine how your fund should be invested. The Community Foundation has partnered with SEI to manage our portfolio of investments. SEI has demonstrated a commitment to a triple bottom-line impact: profit, people, and planet. SEI's track record of continued growth, diverse portfolio managers, and outstanding suite of services offer many benefits to our donors, your charitable funds, and our community, now and for decades to come.

COMMUNITY FOUNDATION SUPPORT FEES

The Community Foundation relies on fees assessed on component funds which enable us to provide you with high-quality administrative and philanthropic advisory services and help expand our work to build thriving communities in the Greater Washington region. Fees are assessed quarterly based on fund balance, with a minimum annual fee of \$750.

Endowed funds	Balance up to \$1 million	Balance from \$1-\$3 million	Balance from \$3-\$5 million	Balance above \$5 million
	1.1%	0.8%	0.6%	0.35%

IRENE SLOSBERG MEMORIAL FUND

Dr. Bernard "Bern" Slosberg grew up with a deep attachment to family. After a lifelong career in medicine, Bern made volunteering a vital part of his life. He was recognized as a Super Volunteer at Bread for the City, where he served patients in need of free medical care.

Bern's lifelong commitment to care and concern for others continues through the Irene Slosberg Memorial Fund, named in memory of his mother. Bread for the City will receive an annual gift from Bern's Fund, memorializing a family tradition of serving others.

