

Disaster Relief Fund

It's human nature: When emergencies arise, people rally to support those in need. The Greater Washington Community Foundation has itself created relief funds to provide aid to people affected by various disasters. And we are proud to offer our charitable infrastructure and expertise to support corporations who wish to disburse financial aid to employees and communities faced with catastrophe.

After establishing an employee assistance fund, you or your company may identify individuals, employees, or communities affected by natural and manmade disasters to receive support, and The Community Foundation will distribute grants from your fund. Grants will be identified with your company name.

GUIDELINES FOR DISTRIBUTION

The Community Foundation will make distributions exclusively for the charitable purposes associated with disaster relief and employee emergency assistance, consistent with federal tax laws governing [Disaster Relief Funds](#).

Grants may go to qualified nonprofit organizations or to individuals. Individual recipients must be selected based on objective determinations of need, usually by an independent selection committee. Your company will be responsible for maintaining adequate records that demonstrate the recipients' needs for the disaster relief assistance provided.

We will provide detailed guidelines for establishing a selection committee and identifying grant recipients that will comply with all applicable regulations.

GIFTS TO YOUR FUND

You can establish a disaster relief fund with a minimum initial contribution of \$10,000, and add to your fund at any time. Your contributions qualify for the maximum charitable tax deduction. The Community Foundation accepts contributions of:

- **LIQUID ASSETS:** cash, credit card, or publicly traded securities.
- **COMPLEX ASSETS:** closely held stocks, bonds, mutual funds, real estate, or other real assets.

INVESTMENT OPTIONS

We will work with you to determine how your fund should be invested. The Community Foundation has partnered with SEI to manage our portfolio of investments. SEI has demonstrated a commitment to a triple bottom-line impact: profit, people, and planet. SEI's track record of continued growth, diverse portfolio managers, and outstanding suite of services offer many benefits to our donors, your charitable funds, and our community, now and for decades to come.

COMMUNITY FOUNDATION SUPPORT FEES

The Community Foundation relies on fees assessed on component funds which enable us to provide you with high-quality administrative and philanthropic advisory services and help expand our work to build thriving communities in the Greater Washington region. Fees are assessed quarterly based on fund balance, with a minimum annual fee of \$750.

| Endowed funds | <i>Balance up to \$1 million</i> | <i>Balance from \$1-\$3 million</i> | <i>Balance from \$3-\$5 million</i> | <i>Balance above \$5 million</i> |
|-------------------|----------------------------------|---------------------------------------|-------------------------------------|----------------------------------|
| | 1.1% | 0.8% | 0.6% | 0.35% |
| Non-endowed funds | <i>Balance up to \$1 million</i> | <i>Balance from \$1-\$2.5 million</i> | <i>Balance above \$2.5 million</i> | |
| | 1.5% | 1.25% | 0.5% | |

MARRIOTT DISASTER RELIEF FUND

Originally established in 2005 to help Marriott associates, their families, and communities directly impacted by Hurricane Katrina, The Marriott Disaster Relief Fund continues to provide help with immediate basic needs and longer-term recovery efforts.

In August 2017, Marriott mobilized to aid recovery efforts following natural disasters in the U.S., Caribbean, and Latin America, providing nearly \$1.8 million in support to supply food, mosquito nets, tarps, flashlights, batteries, home rebuilding supplies, toiletries, and generators. Thanks to a partnership with World Central Kitchen, thousands of meals were prepared for Puerto Rican communities in need from late 2017 through 2018.

“The Community Foundation’s experience and expertise in collecting and distributing funds enabled Marriott to get support to our associates and communities quickly and efficiently,” said Niki Zoli, Director of Social Impact at Marriott International.

