

# Memorial Fund

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You can establish an endowed memorial fund to honor the memory of your loved one, and welcome contributions from friends and family. Establishing a fund at the Greater Washington Community Foundation gives you the time and flexibility to consider how best to represent your loved one's interests.

The Community Foundation will handle the administration of your fund – we will receive and acknowledge all gifts to the fund – and work with you to identify causes or organizations to support that will honor their memory.

The Community Foundation has the flexibility to help you design a memorial that reflects your loved one's life, interests, and values. Whether it's a fund with a broad purpose such as alleviating hunger or providing music lessons in public schools, support for a specific organization, or a flexible fund that brings family and friends together annually to determine where grants should be distributed, The Community will be there to support the memorial for decades to come.

Your memorial fund will be a permanent endowment, ensuring that the charitable purpose you select can be carried out year after year, continuing the memory of your loved one always. The fund will be invested to achieve long-term capital growth, and a portion of the fund distributed annually to support the charitable purpose you have named. No matter which type of fund you select, grants to nonprofits will always be made in the name of your loved one.

## GIFTS TO YOUR FUND

The minimum balance required for memorial funds is \$10,000. Since memorial funds receive support from family and friends, we realize that it can take time to reach that amount and allow up to two years to reach the full balance.

Anyone may add to the fund at any time. Because The Community Foundation is a qualified charitable organization, all contributions qualify for the maximum charitable tax deduction. The Community Foundation can accept contributions of:

- **LIQUID ASSETS:** cash, credit card, or publicly traded securities.
- **COMPLEX ASSETS:** closely held stocks, bonds, mutual funds, real estate, or other real assets.
- **LEGACY GIFTS** through a bequest in a will or trust, beneficiary designation for retirement assets (IRA, 401K, 403B) or life insurance policies, or charitable remainder trust.

## JOIN US

By establishing a fund at The Community Foundation, you become part of our philanthropic community with access to community convenings, nonprofit site visits, the latest research and publications, opportunities for collective giving, and other ways to transform the communities we love.

## INVESTMENT OPTIONS

We will work with you to determine how your fund should be invested. The Community Foundation has partnered with SEI to manage our portfolio of investments. SEI has demonstrated a commitment to a triple bottom-line impact: profit, people, and planet. SEI's track record of continued growth, diverse portfolio managers, and outstanding suite of services offer many benefits to our donors, your charitable funds, and our community, now and for decades to come.

## COMMUNITY FOUNDATION SUPPORT FEES

The Community Foundation relies on fees assessed on component funds which enable us to provide you with high-quality administrative and philanthropic advisory services and help expand our work to build thriving communities in the Greater Washington region. Fees are assessed quarterly based on fund balance, with a minimum annual fee of \$750.

Endowed funds	Balance up to \$1 million	Balance from \$1-\$3 million	Balance from \$3-\$5 million	Balance above \$5 million
	1.1%	0.8%	0.6%	0.35%

### MEMORIAL TO DAVON MCNEAL

On July 4, 2020, as DC's annual fireworks display burst over the National Mall, 11-year-old Davon McNeal lost his life in Anacostia. He was coming from a Stop the Violence cookout that his mother, who works as a city violence interrupter, helped organize.

After consulting Crystal McNeal, Davon's mother, DC residents Mary Grace and Al Rook founded the Davon McNeal Memorial Fund at The Community Foundation. The Fund aims to give at-risk youth in Wards 7 and 8 a respite from potential violence through pro-social programs in sports, the arts, and education.

"Mary Grace and I believe that our community can step up and help to provide support and resources that will create safe and healing spaces for kids," Al says. "The constant exposure to violence and resulting trauma that young children face impacts them in so many ways."

