

# **Scholarship Fund**

You can help create more pathways to success for talented young people with a scholarship fund at The Community Foundation. Supporting the continued success of our community's youth is an investment in learners and future generations of leaders. Scholarships can open opportunities for students to further their education in any area of study or level of education, from preschool to postgraduate work.

The Community Foundation offers options for you to support educational advancement:

- **CONTRIBUTE TO THE COMMUNITY FOUNDATION'S REGIONAL SCHOLARSHIP FUND:** Multiply the impact of your generosity by pooling it with other giving in our professionally managed portfolios. Your gift will increase opportunities for students to pursue their academic and career goals.
- **CREATE YOUR OWN NAMED ENDOWED SCHOLARSHIP FUND**: Scholarships are a wonderful way to honor a family, business, or someone for whom education has been the key. When you create a scholarship fund named for someone special, awards will be made in their honor and leave a lasting impact on the lives of recipients. By endowing your scholarship fund, it will provide for annual scholarship awards for decades to come.

#### **IDENTIFYING SCHOLARSHIP RECIPIENTS**

Your named scholarship fund will serve the educational purpose you choose – it can assist students with particular career goals, educational interests, financial need, academic excellence, or other areas of interest. We will work with you to define the specific criteria for scholarship awards as well as a clear, objective, nondiscriminatory selection process that adheres to IRS guidelines.

## **GIFTS TO YOUR FUND**

You may add to your fund at any time. Your contributions qualify for the maximum charitable tax deduction. The Community Foundation accepts contributions of:

- LIQUID ASSETS: cash, credit card, or publicly traded securities.
- **COMPLEX ASSETS:** closely held stocks, bonds, mutual funds, real estate, or other real assets.
- **LEGACY GIFTS** through a bequest in a will or trust, beneficiary designation for retirement assets (IRA, 401K, 403B) or life insurance policies, or charitable remainder trust.
- **PRIVATE FOUNDATION ASSETS**: Your existing private foundation may also be converted into a component fund within The Community Foundation.

LEARN MORE: THECOMMUNITYFOUNDATION.ORG | 202-955-5890 DONORSERVICES@THECOMMUNITYFOUNDATION.ORG



### JOIN US

By establishing a fund at The Community Foundation, you become part of our philanthropic community with access to community convenings, nonprofit site visits, the latest research and publications, opportunities for collective giving, and other ways to transform the communities we love.

### **INVESTMENT OPTIONS**

We will work with you to determine how your fund should be invested. The Community Foundation has partnered with SEI to manage our portfolio of investments. SEI has demonstrated a commitment to a triple bottom-line impact: profit, people, and planet. SEI's track record of continued growth, diverse portfolio managers, and outstanding suite of services offer many benefits to our donors, your charitable funds, and our community, now and for decades to come.

#### **COMMUNITY FOUNDATION SUPPORT FEES**

Fees assessed on component funds enable us to provide you with high-quality administrative and philanthropic advisory services and help expand our work to build thriving communities in the Greater Washington region.

- **1.5-2.5% OF THE ANNUAL BALANCE**, with a minimum annual fee of \$5,000.
- **A MINIMUM GIFT OF \$250,000** will endow your scholarship forever.

#### HERBERT H. DENTON, JR. MEMORIAL SCHOLARSHIP

The Herbert H. Denton, Jr. Memorial Scholarship was created by current and former employees of the Washington Post to honor a distinguished reporter, editor, and foreign correspondent, who was a champion and mentor to numerous Black journalists.

Each year a graduating senior from a participating area high school is selected based on a set of criteria including general character and academic achievement, demonstrated ability in non-fiction writing, and financial need.

The Community Foundation, says former Washington Post publisher Donald E. Graham, "has been an ideal partner . . . We would recommend it to anyone." Graham notes that Denton scholars tend to be, like Herbert Denton himself, dedicated to those who come after them. That is the power of the Denton Scholar family.

LEARN MORE: THECOMMUNITYFOUNDATION.ORG | 202-955-5890 DONORSERVICES@THECOMMUNITYFOUNDATION.ORG